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make choices regarding the allocation and utilization of resources. It also studies how individuals and businesses coordinate and cooperate, and the subsequent effect on ...

Microeconomics | Economics | Khan Academy

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individual consumers, groups of consumers, or firms" noting that "the general concern of microeconomics is the efficient allocation of scarce resources between alternative uses but more specifically it involves the determination of ...

Microeconomics Definition, Uses, and Concepts - Investopedia

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Microeconomics is the social science that studies the implications of incentives and decisions, specifically about how those affect the utilization and distribution of resources.

Microeconomics | Britannica

Webmicroeconomics, branch of economics that studies the behaviour of individual consumers and firms. Unlike macroeconomics , which attempts to understand how the collective behaviour of individual agents shapes aggregate economic outcomes, microeconomics focuses on the detailed study of the agents themselves, by using rigorous mathematical ...

Microeconomics - Wikipedia

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One goal of microeconomics is to analyze the market mechanisms that establish relative prices among goods and services and allocate limited resources among alternative uses. ...