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Microeconomics Definition, Uses, and Concepts - Investopedia

May 1, 2022 · Microeconomics is the social science that studies the implications of incentives and decisions, specifically about how those affect the utilization and distribution of resources.

Microeconomics | Economics | Khan Academy

Microeconomics is all about how individual actors make decisions. Learn how supply and demand determine prices, how companies think about competition, and more! We hit the traditional topics from a college-level microeconomics course.

What Is Microeconomics? - ThoughtCo

Mar 2, 2019 · The Economist's Dictionary of Economics defines microeconomics as "the study of economics at the level of individual consumers, groups of consumers, or firms" noting that "the general concern of microeconomics is the efficient allocation of scarce resources between alternative uses but more specifically it involves the determination of price through the ...

Microeconomics - Overview, Assumptions, Theories

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microeconomics, branch of economics that studies the behaviour of individual consumers and firms. Unlike macroeconomics , which attempts to understand how the collective behaviour of individual agents shapes aggregate economic outcomes, microeconomics focuses on the detailed study of the agents themselves, by using rigorous mathematical techniques to better describe ...