

# Microeconomics Chapter 1 solutions

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## Microeconomics | Britannica

microeconomics, branch of economics that studies the behaviour of individual consumers and firms. Unlike macroeconomics , which attempts to understand how the collective behaviour of individual agents

shapes aggregate economic outcomes, microeconomics focuses on the detailed study of the agents themselves, by using rigorous mathematical techniques to better describe ...

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## Microeconomics - Wikipedia

Microeconomics focuses on the study of individual markets, sectors, or industries as opposed to the national economy as whole, which is studied in macroeconomics. One goal of microeconomics is to analyze the market mechanisms that establish relative prices among goods and services and allocate limited resources among alternative uses. Microeconomics shows ...