

# Merger Mania Arbitrage Wall Streets Best Kept Money Making Secret

Getting the books **Merger Mania Arbitrage Wall Streets Best Kept Money making Secret** now is not type of inspiring means. You could not by yourself going following books store or library or borrowing from your contacts to entry them. This is an very easy means to specifically get lead by on-line. This online pronouncement **Merger Mania Arbitrage Wall Streets Best Kept Money making Secret** can be one of the options to accompany you taking into consideration having extra time.

It will not waste your time. resign yourself to me, the e-book will extremely way of being you new event to read. Just invest little period to entre this on-line publication **Merger Mania Arbitrage Wall Streets Best Kept Money making Secret** as with ease as evaluation them wherever you are now.

The Titans of Takeover Robert Slater 1987 Offers profiles on leading corporate raiders, looks at the Texaco-Getty-Pennzoil affair, and explains how and why corporate takeovers take place

Encyclopedia of White-Collar & Corporate Crime Lawrence M. Salinger 2005 With more than 500 entries (including up-to-date information on such high profile cases as Martha Stewart and Enron), the Encyclopedia of White-Collar & Corporate Crime gathers history, definitions, examples, investigation, prosecution, assessments, challenges, and projections into one definitive reference work on the topic. This two-volume encyclopedia incorporates information about a variety of white-collar crimes, and provides examples of persons, statutes, companies, and convictions. Each entry offers a thorough and thoughtful summary of the topic. Rather than a simple definition, users are given a satisfying and sophisticated synopsis with references for further study.

American Literature in Transition, 1980–1990 D. Quentin Miller 2017-12-28 History has not been kind to the 1980s. The decade is often associated with absurd fashion choices, neo-Conservatism in the Reagan/Bush years, the AIDS crisis, Wall Street ethics, and uninspired television, film, and music. Yet the literature of the 1980s is undeniably rich and lasting. American Literature in Transition, 1980–1990 seeks to frame some of the decade's greatest achievements such as Toni Morrison's monumental novel Beloved and to consider some of the trends that began in the 1980s and developed thereafter, including the origins of the graphic novel, prison literature, and the opening of multiculturalism vis-à-vis the 'canon wars'. This volume argues not only for the importance of 1980s American literature, but also for its centrality in understanding trends and trajectories in all contemporary literature against the broader background of culture. This volume serves as both an introduction and a deep consideration of the literary culture of our most maligned decade.

Liberty Means Freedom for All Steven H. Propp 2012-11-16 Thomas Anderson has just graduated from CSU

Stentoria, with his degree in Political Science. Its an election year, and as a young progressive in California who has been raised by equally progressive parents, he is very much concerned with the political issues currently being discussed in the mass media. A chance encounter with a fellow graduate named Kelly Kelso, however, shakes up his sett led view of the world. He is challenged to examine the rising number of alternatives to the two-party system presented by third party movements such as the Libertarian Party and the Green Party, and is forced to acknowledge that there is far more to politics than simply Democrat versus Republican, and liberal versus conservative. Thomas delves energetically into not only the growing Libertarian movement, but the free market perspective of the Austrian School of economics, as well as the rigid yet compelling view of Ayn Rands philosophy of Objectivism. His explorations grow wider, now encompassing the Tea Party movement and the Christi an Right; tax resisters and gun rights advocates; survivalists and militia members; anarchists, communists, and Democratic Socialists; as well as the Occupy Wall Street movement. He debates the radical environmental views of animal welfare and animal rights advocates, and challenges opponents of corporate globalism as well as deniers of global warming, as he struggles to reformulate and articulate his own developing beliefs, while coping with a sea of conflicting ideas and opposition. But this abstract political theory is brought into sharp encounter with concrete political reality, when Thomas hears a news report of an armed conflict with authorities taking place just outside of town, involving someone with whom he has become emotionally involved

Investment: A History Norton Reamer 2016-02-19 Investing—the commitment of resources to achieve a return—affects individuals, families, companies, and nations, and has done so throughout history. Yet until the sixteenth century, investing was a privilege of only the elite classes. The story behind the democratization of investing is bound up with some of history's most epic events. It is also a tale rich with lessons for professional and everyday investors who hope to make wiser choices. This entertaining history doubles as a

sophisticated account of the opportunities and challenges facing the modern investor. It follows the rise of funded retirement; the evolution of investment vehicles and techniques; investment misdeeds and regulatory reform; government economic policy; the development of investment theory; and the emergence of new investment structures. Norton Reamer and Jesse Downing map these trends and profile the battle between low cost index and exchange-traded funds, on the one hand, and the higher-fee hedge funds and private equity, on the other. By helping us understand this history and its legacy of risk, Reamer and Downing hope to better educate readers about the individual and societal impact of investing and ultimately level the playing field.

**Regulating Hedge Funds in the EU** Alexandros Seretakis 2022-01-13 Hedge funds remain the most controversial vehicles of the alternative investment funds universe. Their opaque nature, alleged role in major crises around the world and perceived lack of investor protection have repeatedly led to calls for greater regulation. Yet despite its tremendous growth, the hedge fund industry is still shrouded in a veil of mystery largely due to the highly complex and dynamic trading strategies employed by hedge funds and the scarcity of information about them. For the first time in one comprehensive volume, this concise but thorough guide explains how hedge funds work, analyses risk, compares the European Union (EU) and United States (US) systems and proposes reforms to the European framework in order to improve its resilience. Focusing on the contribution of the hedge fund industry to systemic risk, the author elucidates the complex world of hedge funds and the legal issues linked to it. The analysis proceeds as follows: introduction to the world of hedge funds – definition, main characteristics, organizational structure, investment strategies, and benefits; deeply informed exploration of the dangers posed by hedge funds; documentation and examination of the major incidents connecting hedge funds and financial crises; rationales for regulation of hedge funds; comparison of relevant legislative developments in the US and EU; and proposals for strengthening the current EU supervisory and regulatory framework. Guiding legislation, such as the EU Alternative Investment Fund Managers Directive and the US Dodd-Frank Act, is analysed, along with topical issues such as hedge fund activism. Because the direction that hedge fund regulation takes in the future has implications for the Eurozone and systemic risk in the wider financial system, this book will be of immeasurable value to professionals in both the legal and business communities. It will be welcomed by corporate lawyers, regulatory authorities, policymakers and academics in both business-related and finance-related disciplines.

**Business Week** 1985

**Monopolies in America** Charles R. Geisst 2000-01-27 In this incisive and comprehensive history, business historian Charles Geisst traces the rise of monopolies from the railroad era to today's computer software

empires. The history of monopolies has been dominated by strong and charismatic personalities. Geisst tells the stories behind the individuals--from John D. Rockefeller and Andrew Carnegie to Harold Geneen and Bill Gates--who forged these business empires with genius, luck, and an often ruthless disregard for fair competition. He also analyzes the viewpoints of their equally colorful critics, from Louis Brandeis to Ralph Nader. These figures enliven the narrative, offering insight into how large businesses accumulate power. Viewed as either godsends or pariahs, monopolies have sparked endless debate and often conflicting responses from Washington. *Monopolies in America* surveys the important pieces of legislation and judicial rulings that have emerged since the post-Civil War era, and proposes that American antitrust activity has had less to do with hard economics than with political opinion. What was considered a monopoly in 1911 when Standard Oil and American Tobacco were broken up was not applied again when the Supreme Court refused to dismantle U.S. Steel in 1919. Charting the growth of big business in the United States, Geisst reaches the startling conclusion that the mega-mergers that have dominated Wall Street headlines for the past fifteen years are not simply a trend, but a natural consequence of American capitalism. Intelligent and informative, *Monopolies in America* skillfully chronicles the course of American big business, and allows us to see how the debate on monopolies will be shaped in the twentieth-first century.

**Arbitraging Japan** Hirokazu Miyazaki 2013 For many financial market professionals worldwide, the era of high finance is over. In this book, the author examines the careers and intellectual trajectories of a group of pioneering derivatives traders in Japan during the 1990s and 2000s.

**The Art of Capital Restructuring** H. Kent Baker 2011-07-28 The most up-to-date guide on making the right capital restructuring moves *The Art of Capital Restructuring* provides a fresh look at the current state of mergers, acquisitions, and corporate restructuring around the world. The dynamic nature of M&As requires an evolving understanding of the field, and this book considers several different forms of physical restructuring such as divestitures as well as financial restructuring, which refers to alterations in the capital structure of the firm. *The Art of Capital Restructuring* not only explains the financial aspects of these transactions but also examines legal, regulatory, tax, ethical, social, and behavioral considerations. In addition to this timely information, coverage also includes discussion of basic concepts, motives, strategies, and techniques as well as their application to increasingly complex, real-world situations. Emphasizes best practices that lead to M&A success Contains important and relevant research studies based on recent developments in the field Comprised of contributed chapters from both experienced professionals and academics, offering a variety of perspectives and a rich interplay of ideas Skillfully blending theory with practice, this book will put you in a better position to make the right decisions with regard to capital restructuring in today's dynamic business

world.

**Merger Mania** Ivan F. Boesky 1985 A successful Wall Street financier explains the rules and strategies of betting on the outcome of corporate takeovers--strategies that have earned him more than two-hundred-million dollars

**Wake-up Calls** Lisa H. Newton 2004 "The text presents cases based on widely observed business ethics blunders that have had a profound impact in the field. By exploring and discussing where businesses have failed, students get a greater insight into the importance of practicing eethical behaviour. Recognizable events: Includes a colleciton of pivotal cases that clearly show situations of business no longer being conducted "as usual". The Full Story: Each chapter begins with a description of the event or development thta sent the "wake-up call," then tracks the business practices that led to it and the resulting implications. The body of each the chapter analyzes the significance of these implications. Balanced Analysis: The analysis of these events illustrates the complexity of the key issues and presents a balance of perspectives, allowing readers to draw their own conclusions. Application Questions: Each chapter includes questions to keep in mind and questions for reflection which provide effective exam or term paper topics" -- Back cover.

**Merger Masters** Kate Welling 2018-11-06 Merger Masters presents revealing profiles of monumentally successful merger investors based on exclusive interviews with some of the greatest minds to practice the art of arbitrage. Michael Price, John Paulson, Paul Singer, and others offer practical perspectives on how their backgrounds in the risk-conscious world of merger arbitrage helped them make their biggest deals. They share their insights on the discipline that underlies their fortunes, whether they practice the "plain vanilla" strategy of announced deals, the aggressive strategy of activist investment, or any strategy in between on the risk spectrum. Merger Masters delves into the human side of risk arbitrage, exploring how top practitioners deal with the behavioral aspects of generating consistent profits from risk arbitrage. The book also includes perspectives from the other side of the mergers and acquisitions divide in the form of interviews with a trio of iconic CEOs: Bill Stiritz, Peter McCausland, and Paul Montrone. All three took advantage of M&A opportunities to help build long-term returns but often found themselves at odds with the short-term focus of Wall Street and merger investors. Told in lively, accessible prose, with bonus facts and figures for transaction junkies, Merger Masters is an incomparable set of stories with plenty of unfiltered lessons from the best managers of our time.

**Annual Southern Federal Securities Institute** 1986

**Hedge Fund Replication** G. Gregoriou 2011-11-07 While there may be a consensus in the industry that hedge funds clones will bring better liquidity and lower fees, it is still debatable whether replication products should

serve as a complement in the hedge fund allocation decision or as a replacement. This book offers the reader valuable insights into the thinking behind hedge fund replication.

**Forbes** 1985

**Seeking Adam Smith: Finding The Shadow Curriculum Of Business** Cox Iii Eli P 2017-03-17 The Dean of Harvard Business School, Nithin Nohria, declared that, "The public has lost trust in business, and some of our graduates seem to be responsible" for what former Federal Reserve Chair, Ben Bernanke, labelled as "the worst financial crisis in global history, including the Great Depression." Great resources and effort have been expended to incorporate ethics and corporate social responsibility into business curricula since the Great Recession. The effectiveness of these efforts has been limited because they have little impact on the technical and core business courses that serve as the gateway to the highest paying jobs. Additional, a shadow curriculum undermines the effectiveness of the formal curriculum. The formal curriculum is idealistic, coherent, and fully explicated. The shadow curriculum is practice, diffuse, informal, disjointed and is based on a view that Adam Smith proclaimed 'greed is good' because the invisible hand of free markets cleans up the mess. Seeking Adam Smith demonstrates that this view is indeed false, and is not found in Wealth of Nations. Cox offers alternative economics perspectives that are more realistic and less politicised than those of neoclassical microeconomics which permeates the business curricula.

**Encyclopedia of White-Collar and Corporate Crime** Lawrence M. Salinger 2013-06-14 Since the first edition of the Encyclopedia of White Collar and Corporate Crime was produced in 2004, the number and severity of these crimes have risen to the level of calamity, so much so that many experts attribute the near-Depression of 2008 to white-collar malfeasance, namely crimes of greed and excess by bankers and financial institutions. Whether the perpetrators were prosecuted or not, white-collar and corporate crime came near to collapsing the U.S. economy. In the 7 years since the first edition was produced we have also seen the largest Ponzi scheme in history (Maddoff), an ecological disaster caused by British Petroleum and its subcontractors (Gulf Oil Spill), and U.S. Defense Department contractors operating like vigilantes in Iraq (Blackwater). White-collar criminals have been busy, and the Second Edition of this encyclopedia captures what has been going on in the news and behind the scenes with new articles and updates to past articles.

**Managed by the Markets** Gerald F. Davis 2009-03-26 The current economic crisis reveals just how central finance has become to American life. Problems with obscure securities created on Wall Street radiated outward to threaten the retirement security of pensioners in Florida and Arizona, the homes and college savings of families in Detroit and Southern California, and ultimately the global economy itself. The American government took on vast new debt to bail out the financial system, while the government-owned investment

funds of Kuwait, Abu Dhabi, Malaysia, and China bought up much of what was left of Wall Street. How did we get into this mess, and what does it all mean? *Managed by the Markets* explains how finance replaced manufacturing at the center of the American economy and how its influence has seeped into daily life. From corporations operated to create shareholder value, to banks that became portals to financial markets, to governments seeking to regulate or profit from footloose capital, to households with savings, pensions, and mortgages that rise and fall with the market, life in post-industrial America is tied to finance to an unprecedented degree. *Managed by the Markets* provides a guide to how we got here and unpacks the consequences of linking the well-being of society too closely to financial markets.

**An Empire of Indifference** Randy Martin 2007-03-14 *DIV* Analyzes imperial ambitions in the context of the dominance of finance, not simply as a form of capital, but also as a set of protocols for organizing daily life./div

**Den of Thieves** James B. Stewart 2012-11-20 A #1 bestseller from coast to coast, *Den of Thieves* tells the full story of the insider-trading scandal that nearly destroyed Wall Street, the men who pulled it off, and the chase that finally brought them to justice. Pulitzer Prize-winner James B. Stewart shows for the first time how four of the eighties' biggest names on Wall Street—Michael Milken, Ivan Boesky, Martin Siegel, and Dennis Levine—created the greatest insider-trading ring in financial history and almost walked away with billions, until a team of downtrodden detectives triumphed over some of America's most expensive lawyers to bring this powerful quartet to justice. Based on secret grand jury transcripts, interviews, and actual trading records, and containing explosive new revelations about Michael Milken and Ivan Boesky written especially for this paperback edition, *Den of Thieves* weaves all the facts into an unforgettable narrative—a portrait of human nature, big business, and crime of unparalleled proportions.

*Business World* 1986-10

**When Genius Failed** Roger Lowenstein 2001-10-09 “A riveting account that reaches beyond the market landscape to say something universal about risk and triumph, about hubris and failure.”—*The New York Times* NAMED ONE OF THE BEST BOOKS OF THE YEAR BY BUSINESSWEEK In this business classic—now with a new Afterword in which the author draws parallels to the recent financial crisis—Roger Lowenstein captures the gripping roller-coaster ride of Long-Term Capital Management. Drawing on confidential internal memos and interviews with dozens of key players, Lowenstein explains not just how the fund made and lost its money but also how the personalities of Long-Term's partners, the arrogance of their mathematical certainties, and the culture of Wall Street itself contributed to both their rise and their fall. When it was founded in 1993, Long-Term was hailed as the most impressive hedge fund in history. But after four years in

which the firm dazzled Wall Street as a \$100 billion moneymaking juggernaut, it suddenly suffered catastrophic losses that jeopardized not only the biggest banks on Wall Street but the stability of the financial system itself. The dramatic story of Long-Term's fall is now a chilling harbinger of the crisis that would strike all of Wall Street, from Lehman Brothers to AIG, a decade later. In his new Afterword, Lowenstein shows that LTCM's implosion should be seen not as a one-off drama but as a template for market meltdowns in an age of instability—and as a wake-up call that Wall Street and government alike tragically ignored. Praise for *When Genius Failed* “[Roger] Lowenstein has written a squalid and fascinating tale of world-class greed and, above all, hubris.”—*BusinessWeek* “Compelling . . . The fund was long cloaked in secrecy, making the story of its rise . . . and its ultimate destruction that much more fascinating.”—*The Washington Post* “Story-telling journalism at its best.”—*The Economist*

*The New Encyclopedia of American Scandal* George C. Kohn 2001 Covering people and events from the 1630s to the present day, this reference offers 455 entries on such topics as dirty politics, white-collar scams, botched cover-ups, tawdry love affairs, and despicable acts of corruption.

*Harvard Business School Core Collection Baker Library* 1999

*Punitive Damages, Law and Practice* James D. Ghiardi 1981

*Up Against the Corporate Wall* S. Prakash Sethi 1991

*Corporations Law in Australia* Roman Tomasic 2002 The second edition of this text incorporates the latest changes to Australian corporations law, up to and including the Corporations Act 2001 and the Financial Services Reform Act 2001. Like the 1st edition, this text is written particularly for undergraduate law students. The book introduces students to Australian corporate law in a way that is informed by theory and policy. Throughout the book the authors draw upon materials from fields such as economics, sociology and politics to provide a contextually relevant account of modern corporate law. Ample references and pointers are provided to policy debates, contemporary issues, and to further reading. The authors bring considerable experience in interdisciplinary corporate law teaching and research. The authors aim to stimulate the reader into further critical analysis of corporate law issues, and to equip them with the capacity to respond in an informed way to future changes and developments. The book also encourages the reader to independently pursue further research in areas of corporate law. Each of the 25 chapters has been revised and updated. The book deals with: Introduction - the history of corporate law, and key themes and perspectives. Corporate Structures and Regulation - including the structure of Australian corporate law; ASIC's role and powers; and the role of auditors. Corporate Obligations - including corporate capacity; contractual and criminal liability. Corporate Governance - membership and meetings; directors' duties; shareholders' rights. Corporate Finance - including

share and debt capital, the Managed Investments Act 1998, and fundraising. Securities and Takeovers

Corporate Rescues and Winding Up

**Wall Streeters** Edward Morris 2015-10-13 “[A] retelling of the careers and the personalities . . . who formed today’s world of high finance.” –St. Louis Post-Dispatch The 2008 financial collapse, the expansion of corporate and private wealth, the influence of money in politics—many of Wall Street’s contemporary trends can be traced back to the work of fourteen critical figures who wrote, and occasionally broke, the rules of American finance. Edward Morris plots in absorbing detail Wall Street’s transformation from a clubby enclave of financiers to a symbol of vast economic power. His book begins with J. Pierpont Morgan, who ruled the American banking system at the turn of the twentieth century, and ends with Sandy Weill, whose collapsing Citigroup required the largest taxpayer bailout in history. In between, Wall Streeters relates the triumphs and missteps of twelve other financial visionaries. From Charles Merrill, who founded Merrill Lynch and introduced the small investor to the American stock market; to Michael Milken, the so-called junk bond king; to Jack Bogle, whose index funds redefined the mutual fund business; to Myron Scholes, who laid the groundwork for derivative securities; and to Benjamin Graham, who wrote the book on securities analysis. Anyone interested in the modern institution of American finance will devour this history of some of its most important players.

**Pairs Trading** Ganapathy Vidyamurthy 2011-02-02 The first in-depth analysis of pairs trading Pairs trading is a market-neutral strategy in its most simple form. The strategy involves being long (or bullish) one asset and short (or bearish) another. If properly performed, the investor will gain if the market rises or falls. Pairs Trading reveals the secrets of this rigorous quantitative analysis program to provide individuals and investment houses with the tools they need to successfully implement and profit from this proven trading methodology. Pairs Trading contains specific and tested formulas for identifying and investing in pairs, and answers important questions such as what ratio should be used to construct the pairs properly. Ganapathy Vidyamurthy (Stamford, CT) is currently a quantitative software analyst and developer at a major New York City hedge fund.

**What Works on Wall Street** James P. O’Shaughnessy 2005-06-14 "A major contribution . . . on the behavior of common stocks in the United States." --Financial Analysts' Journal The consistently bestselling What Works on Wall Street explores the investment strategies that have provided the best returns over the past 50 years--and which are the top performers today. The third edition of this BusinessWeek and New York Times bestseller contains more than 50 percent new material and is designed to help you reshape your investment strategies for both the postbubble market and the dramatically changed political landscape. Packed with all-new charts, data, tables, and analyses, this updated classic allows you to directly compare popular

stockpicking strategies and their results--creating a more comprehensive understanding of the intricate and often confusing investment process. Providing fresh insights into time-tested strategies, it examines: Value versus growth strategies P/E ratios versus price-to-sales Small-cap investing, seasonality, and more

**Reelpolitik Ideologies in American Political Film** Beverly Merrill Kelley 2012-03-22 Reelpolitik Ideologies in American Political Film, by Beverly Merrill Kelley, is a unique investigation that advances beyond typical left (liberal) and right (conservative) political distinctions found in most studies dealing with politics in cinema. This text offers a systematic and comprehensive study of American political films with an extensive ideological filmology. Reelpolitik Ideologies in American Political Film is an essential study of the crossroads of politics and culture.

**Beyond the Random Walk** Vijay Singal 2006 In an efficient market, all stocks should be valued at a price that is consistent with available information. But as financial expert Singal points out, there are circumstances under which certain stocks sell at a price higher or lower than the right price. Here he discusses ten such anomalous prices and shows how investors might--or might not--be able to exploit these situations for profit.

**Encyclopedia of the Reagan-Bush Years** Peter B. Levy 1996-01-01 The first and only ready-reference source on the Reagan-Bush years.

**Takeover** Moira Johnston 2000

**Money and Power** William D. Cohan 2011-04-12 The bestselling author of the acclaimed House of Cards and The Last Tycoons turns his spotlight on to Goldman Sachs and the controversy behind its success. From the outside, Goldman Sachs is a perfect company. The Goldman PR machine loudly declares it to be smarter, more ethical, and more profitable than all of its competitors. Behind closed doors, however, the firm constantly straddles the line between conflict of interest and legitimate deal making, wields significant influence over all levels of government, and upholds a culture of power struggles and toxic paranoia. And its clever bet against the mortgage market in 2007--unknown to its clients--may have made the financial ruin of the Great Recession worse. Money and Power reveals the internal schemes that have guided the bank from its founding through its remarkable windfall during the 2008 financial crisis. Through extensive research and interviews with the inside players, including current CEO Lloyd Blankfein, William Cohan constructs a nuanced, timely portrait of Goldman Sachs, the company that was too big--and too ruthless--to fail.

**Merger Mania** Ivan F. Boesky 1985

**April Fools** Dan G. Stone 1990 A former Drexel Burnham employee chronicles the firm's ascent, Michael Milkin's activities with the firm, and the company's eventual downfall

**Scandals and Abstraction** Leigh Claire La Berge 2015 "The greed, excess, and decadence of the long 1980s

has been famously chronicled, critiqued, and satirized in epochal works like *White Noise* by Don DeLillo, *American Psycho* by Bret Easton Ellis, and Tom Wolfe's *The Bonfire of the Vanities*. Leigh Claire La Berge offers an in-depth study of these fictions alongside the key moments of financial history that inform them, contending that throughout the 1980s, novelists, journalists, and filmmakers began to reimagine the capitalist economy as one that was newly personal, masculine, and anxiety producing. The study's first half links the linguistic to the technological by exploring the arrival of ATMs and their ubiquity in postmodern American literature. In transformative readings of novels such as *White Noise* and *American Psycho*, La Berge traces how the ATM serves as a symbol of anxious isolation and the erosion of interpersonal communication. A

subsequent chapter on Ellis' novel and Jane Smiley's *Good Faith* explores how male protagonists in each develop unique associations between money and masculinity. The second half of the monograph features chapters that attend to works-most notably Oliver Stone's *Wall Street* and Wolfe's *The Bonfire of the Vanities*-that capture aspects of the arrogance and recklessness that led to the savings-and-loan crisis and the 1987 stock market crash. Concluding with a coda on the recent Occupy Wall Street Movement and four short stories written in its wake, *Scandals and Abstraction* demonstrates how economic forces continue to remain a powerful presence in today's fiction"--

**The New Republic** Herbert David Croly 1985